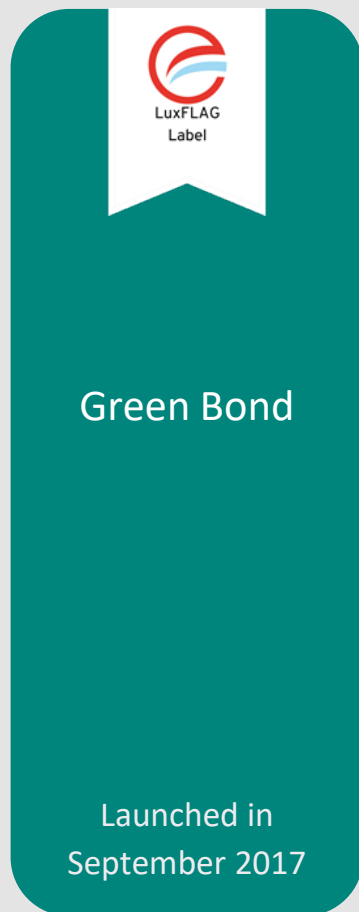


LuxFLAG Green Bond label



Objective

The primary objective of the LuxFLAG Green Bond Label is to reassure investors that the Green Bond follows internationally recognised standards and uses its proceeds to finance green projects.

Eligibility Criteria

Use of proceeds	100% financing Green activities
Exclusion policy	Mandatory
Issuer profile	Must comply with ESG practices
Transparency / disclosures	Must follow internationally recognized standards such as GBPs
External review	Ex-ante and ex-post reporting