

## PRESS RELEASE

Luxembourg, 12 February 2025

FOR IMMEDIATE RELEASE

### **LuxFLAG launches new Social Impact Label to promote measurable positive impact through investments**

LuxFLAG is proud to announce the launch of its newest label, the Social Impact Label, designed to recognize investment products that strategically contribute to positive, measured and managed social outcomes.

This milestone reflects LuxFLAG's mission to advance responsible finance and aligns with its commitment to fostering social and inclusive investments globally.

Key features of the Social Impact Label:

**Contribution to Social Impact:** Recognizes investments with a majority of assets aligned to foster decent work, improve living standards, and support inclusive and sustainable communities, while avoiding or mitigating negative impact.

**Thematic alignment:** Assets are selected based on their contribution to key Social Impact Themes, supported by methodologies and indicators ensuring positive impact.

**Transparency:** Social impact measurement and reporting adhere to globally recognized frameworks and standards, ensuring clear communication with stakeholders.

**Robust due diligence:** Comprehensive social safeguards and exclusionary criteria ensure investments meet the highest ethical standards.

This label is a significant step forward in recognizing and supporting investments that go beyond financial returns to make a tangible difference in people's lives.

*“At LuxFLAG, we believe that responsible finance has the power to transform communities and lives. The Social Impact Label underscores our commitment to positive, measured and managed change in the world,”* said Isabelle Delas, Chief Executive Officer, LuxFLAG.

**Ends**

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**Editorial Notes:**

**About LuxFLAG**

LuxFLAG is an independent and international non-profit labelling agency which was founded in Luxembourg by seven public and private partners in July 2006. In 2023, ACA has become the eighth Charter Member of LuxFLAG. LuxFLAG aims to contribute to sustainable development and promotes transparency by awarding a recognizable label to financial and insurance products. At present, LuxFLAG offers seven different labels which can be broadly classified into two different categories namely Impact Labels (Microfinance, Climate Finance, Environment, Green Bonds) and Transition Labels (ESG, ESG Insurance Product and ESG Discretionary Mandate). Please visit our website [www.luxflag.org](http://www.luxflag.org) for more detailed information on LuxFLAG's Labels, the application process and eligibility criteria.

In January 2019, LuxFLAG became the first sustainable finance labelling agency in Europe to obtain the [ISAE 3000 Type II certification](#) (International Standard on Assurance Engagement) for its system of internal controls for label issuance services to Sustainable Finance vehicles.

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Chamber of Commerce reg. nr. L060092271