

PRESS RELEASE

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FOR IMMEDIATE RELEASE

LuxFLAG to join EIB Benelux Pavilion at COP29 to discuss the role of European financial institutions in advancing sustainable finance

The Luxembourg Finance Labelling Agency (LuxFLAG) is honored to participate in the European Investment Bank (EIB) Benelux Pavilion at the United Nations Climate Change Conference, COP29, taking place in Baku. As part of its mission to foster sustainable finance and responsible investment practices, LuxFLAG joins a prominent panel alongside the European Stability Mechanism (ESM) and the European Investment Bank (EIB), titled: “*Towards sustainable finance: A perspective from European financial institutions.*”

Scheduled for 13th November 2024, at 17:30 CT (CET + 3 hours), the panel will feature leading voices in the field of sustainable finance. **Pierre Gramegna, Managing Director of the ESM**, and **Ambroise Fayolle, Vice President of the EIB**, will share insights on the pivotal role European financial institutions play in driving global sustainability efforts. **Isabelle Delas, Chief Executive Officer of LuxFLAG**, will moderate the session, guiding the conversation on how European financial institutions are shaping the future of sustainable finance, setting standards, and contributing to key climate action goals.

The discussion will explore actionable ways financial institutions can champion sustainability objectives, highlighting innovative investment practices and policy frameworks that support environmental, social, and governance (ESG) goals. The panel will elaborate on how European financial institutions are evolving to meet growing demands for transparency, accountability, and impact in sustainable finance, an area that aligns closely with COP29’s overarching themes of climate action, sustainability, and global partnerships.

The session will be available via live streaming on YouTube for broader accessibility to stakeholders and interested parties worldwide. Viewers can join this panel discussion via the following link: <https://youtube.com/live/QPCoS4UZUhl?feature=share>.

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Editorial Notes:

About LuxFLAG

LuxFLAG is an independent and international non-profit labelling agency which was founded in Luxembourg by seven public and private partners in July 2006. In 2023, ACA has become the eighth Charter Member of LuxFLAG. LuxFLAG aims to contribute to sustainable development and promotes transparency by awarding a recognizable label to financial and insurance products. At present, LuxFLAG offers seven different labels which can be broadly classified into two different categories namely Impact Labels (Microfinance, Climate Finance, Environment, Green Bonds) and Transition Labels (ESG, ESG Insurance Product and ESG Discretionary Mandate). Please visit our website www.luxflag.org for more detailed information on LuxFLAG's Labels, the application process and eligibility criteria.

In January 2019, LuxFLAG became the first sustainable finance labelling agency in Europe to obtain the [ISAE 3000 Type II certification](#) (International Standard on Assurance Engagement) for its system of internal controls for label issuance services to Sustainable Finance vehicles.